

**DRAFT STATEMENT OF PROCEEDINGS FOR THE  
SPECIAL MEETING OF THE  
CITY OF COMPTON OVERSIGHT BOARD**

**CITY OF COMPTON  
CITY COUNCIL CHAMBERS  
205 SOUTH WILLOWBROOK AVENUE,  
COMPTON, CA 90220**

**Wednesday, September 25, 2013**

**10:00 AM**

**I. CALL TO ORDER**

**Tanya Ruiz, Oversight Board Secretary, called the meeting to order at 10:10 a.m.**

**II. ROLL CALL**

**Present:** Chair Jesenia Sanchez, Board Member Alejandro Alvarez, Board Member Jose Martinez and Board Member Harold C. Williams

**Absent:** Vice Chair Sweet Alice Harris and Board Member Dr. Keith Curry

**Vacancy:** County Appointee

**III. ADMINISTRATIVE MATTERS**

- 1. Approval of minutes from the Regular Meeting of April 17, 2013. (13-4437)**

**Board Member Alvarez referred to page one (1) of the April 17, 2013 minutes under Roll Call, and noted that his name is incorrectly listed as Albert Alvarez and should be amended to reflect Alejandro Alvarez.**

**On motion of Board Member Williams, seconded by Board Member Alvarez, duly carried by the following vote, the Board approved the January 15, 2013 minutes as amended:**

**Ayes:** 4 - Chair Sanchez, Board Member Alvarez, Board Member Martinez and Board Member Williams

**Absent:** 2 - Vice Chair Harris and Board Member Curry

**Vacancies:** 1 - Board Member County Appointee

**Attachments:** [SUPPORTING DOCUMENT](#)

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2. Discussion and Adoption of Resolution No.\_\_\_\_ Approving the Successor Agency Recognized Obligations and Payment Schedule 13-14B (ROPS 5) for the Six-Month Period of January 1, 2014 to June 30, 2014 and Taking Certain Related Actions. (13-4438)

**Michael Antwine, Deputy Director of Redevelopment provided an Overview and PowerPoint presentation on the Recognized Obligation Payment Schedule (ROPS 13-14B) for the period of January 1, 2014 through June 30, 2014. Mr. Antwine distributed updated copies to the Board Members and explained that there were minor modifications made to the ROPS, noting that the changes were highlighted in yellow. Mr. Antwine explained the ROPS Summary page in detail, informing that \$12,691,466 is the total amount of Enforceable Obligations of the Agency, however, he noted that since the Agency did not incur expenses of \$300.00 from the last ROPS, the \$300.00 amount would be carried over to the next requested ROPS period so therefore the requested funding amount would be \$12,691,166.**

**Chair Sanchez inquired as to why Line 50 - Legal fees were changed from admin costs to non-admin costs. Mr. Antwine explained that since the legal fees are associated with redevelopment projects, Successor Agency staff as well as the consultants of Keyser Marston who are working on the ROPS, believe that the costs do not necessarily need to be listed under Administrative expenses since the costs are project specific. Mr. Antwine further explained that ultimately the Department of Finance (DOF) has the final say and if the DOF does not agree with the Successor Agency, then the appropriate changes would be made.**

**Board Member Alvarez inquired on line item 6-Capital Appreciation Bonds 1995C and whether the Bonds listed are callable, and also questioned as to who is responsible for identifying on whether the bonds can be refinanced. Mr. Antwine responded that yes the bonds are callable and noted that the responsibility of reviewing the bonds to determine what can be refinanced lies with the City Manager, Executive Director and the Fiscal Officer for the City.**

**Mr. Antwine further indicated that once the ROPS is approved by the Board, the document would be electronically transferred to the DOF for final approval.**

**Chair Sanchez questioned how the Successor Agency intends to pay for all administrative costs when the maximum amount allowed by the DOF is \$250,000 and the total amount of anticipated administrative costs are**

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**\$483,850. Mr. Antwine indicated that the City Manager and Executive Director would review the obligations closely and pay those that are critical noting that there will be obligations the Agency will not be able to pay.**

**On motion of Board Member Williams, seconded by Board Member Alvarez, duly carried by the following vote, the Board adopted a Resolution, approving the Recognized Obligations and Payment Schedule 13-14B (ROPS 5) for the six-month period of January 1, 2014 to June 30, 2014, and taking certain related actions:**

**Ayes:** 4 - Chair Sanchez, Board Member Alvarez, Board Member Martinez and Board Member Williams

**Absent:** 2 - Vice Chair Harris and Board Member Curry

**Vacancies:** 1 - Board Member County Appointee

**Attachments:** [SUPPORTING DOCUMENT](#)

- 3.** Discussion and Adoption of Resolution No. \_\_\_\_ Approving the Successor Agency Administrative Budget for the Recognized Obligations and Payment Schedule 13-14B (ROPS 5) for the Six-Month Period of January 1, 2014 to June 30, 2014. (13-4440)

**Michael Antwine, Deputy Director of Redevelopment, provided a brief overview of the Administrative Budget and requested for the Board to approve the Budget along with the Resolution.**

**Chris Cameron, Oversight Board Counsel, referred to the last paragraph on page one (1) of the Resolution, noting that the period listed as July 1, 2013 to December 31, 2013 should be corrected to the requested obligation period of January 1, 2014 to June 30, 2014.**

**On motion of Board Member Alvarez, seconded by Board Member Williams, duly carried by the following vote, the Board adopted a Resolution, approving the Administrative Budget for the Recognized Obligations and Payment Schedule 13-14B (ROPS 5) for the sixth-month period of January 1, 2014 to June 30, 2014:**

**Ayes:** 4 - Chair Sanchez, Board Member Alvarez, Board Member Martinez and Board Member Williams

**Absent:** 2 - Vice Chair Harris and Board Member Curry

**Vacancies:** 1 - Board Member County Appointee

**Attachments:** [SUPPORTING DOCUMENT](#)

**IV. DISCUSSION**

4. Update on the Department of Finance (DOF) Communications. (13-4441)

**Michael Antwine, Deputy Director of Redevelopment, provided a staff report on the communications staff has had with the Department of Finance (DOF) and the Los Angeles County Auditor-Controller, since the month of May 2013 and up until August 2013. Mr. Antwine provided copies of all correspondence communications and responded to questions posed by the Board.**

**Attachments:**    [SUPPORTING DOCUMENT](#)

**V. MISCELLANEOUS**

5. Chair and Board Member Comments. (13-4442)

**There were none.**

6. Matters not on the Posted Agenda (to be Presented and Placed on the Agenda of a Future Meeting). (13-4444)

**There were none.**

7. Public Comments (Opportunity for Members of the Public to Address the Board on Items of Interest that are within the Jurisdiction of the Board). (13-4445)

**There were none.**

8. Adjournment of the Special Meeting of September 25, 2013. (13-4446)

**The meeting adjourned at 10:47 a.m.**